

**SCHEDULE OF DEBT SERVICE REQUIREMENTS FOR
SPECIAL REVENUE FUND SELF LIQUIDATING BONDS**

**Variable Rate
As of January 1, 2007**

Fiscal Year Ending June 30	Current Debt		
	Interest (a)	Principal (b)	Total
2007	\$ 88,284,642.95	\$ -	\$ 88,284,642.95 (c)
2008	151,588,273.05	-	151,588,273.05
2009	145,948,215.95	-	145,948,215.95
2010	144,331,644.50	-	144,331,644.50
2011	144,331,644.50	-	144,331,644.50
2012	144,509,507.90	-	144,509,507.90
2013	144,762,173.67	-	144,762,173.67
2014	144,027,448.21	-	144,027,448.21
2015	144,027,448.21	-	144,027,448.21
2016	144,509,507.90	-	144,509,507.90
2017	142,094,676.10	297,410,000.00	439,504,676.10
2018	128,149,077.48	651,985,000.00	780,134,077.48
2019	92,504,495.25	985,780,000.00	1,078,284,495.25
2020	50,272,849.91	1,002,650,000.00	1,052,922,849.91
2021	15,547,242.36	773,865,000.00	789,412,242.36
2022	942,314.64	226,625,000.00	227,567,314.64
2023	231,325.00	-	231,325.00
2024	32,926.03	6,250,000.00	6,282,926.03
Total	\$ 1,826,095,413.61	\$3,944,565,000.00	\$5,770,660,413.61

(a) The estimate of future interest payments is based on rates in effect as of January 1, 2007. The interest rates for the daily and weekly rate bonds range from 3.63-3.92%. \$1,000,000,000 of Series 2004B bonds bear interest at fixed rates ranging from 3.00-5.00% until reset dates on July 1, 2007 and July 1, 2008, and are assumed to bear interest at the rate of 3.33% from each reset date to maturity.

(b) Includes scheduled mandatory sinking fund payments.

(c) Total represents the remaining estimated debt service requirements from February 1, 2007 through June 30, 2007.

SOURCE: State of California, Office of the Treasurer.